

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		505.994.222.072	424.776.655.164
I. Cash and cash equivalents	110		26.559.344.709	39.055.954.264
1. Cash	111	V.01	23.709.344.709	36.755.954.264
2. Cash equivalents	112		2.850.000.000	2.300.000.000
II. Short-term financial investments	120	V.02	12.933.925.080	12.941.279.000
1. Short-term investments	121		14.128.868.209	14.031.316.291
2. Provision for devaluation of short-term security investments	129		(1.194.943.129)	(1.090.037.291)
III. Receivables	130		182.876.830.226	220.490.777.647
1. Trade accounts receivables	131		147.936.867.294	138.564.878.911
2. Advances to suppliers	132		19.080.835.253	90.836.414.723
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	26.932.516.660	1.792.294.711
6. Provision for short-term bad receivables	139		(11.073.388.981)	(10.702.810.698)
IV. Inventories	140		269.052.719.899	140.649.200.778
1. Inventories	141	V.04	269.052.719.899	140.649.200.778
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		14.571.402.158	11.639.443.475
1. Short-term prepaid expenses	151		35.213.716	53.951.245
2. VAT deductible	152		14.536.188.442	11.585.492.230
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158			
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		94.709.701.939	88.693.122.641
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		27.785.409.889	29.925.419.964
1. Tangible fixed assets	221	V.08	24.671.376.233	26.694.215.110
- Historical cost	222		58.671.812.200	58.654.393.261
- Accumulated depreciation	223		(34.000.435.967)	(31.960.178.151)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	3.114.033.656	3.231.204.854
- Historical cost	228		4.686.848.000	4.686.848.000
- Accumulated depreciation	229		(1.572.814.344)	(1.455.643.146)
4. Construction in progress expenses	230	V.11		
III. Property investment	240	V.12	46.573.397.191	44.342.622.737
- Historical cost	241		49.573.263.918	46.633.928.942
- Accumulated depreciation (*)	242		(2.999.866.727)	(2.291.306.205)
IV. Long-term financial investments	250		5.403.931.285	5.403.931.285
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		903.931.285	903.931.285
3. Other long-term investments	258		4.500.000.000	4.500.000.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		14.946.963.574	9.021.148.655
1. Long-term prepaid expenses	261	V.14	14.894.305.574	8.957.490.655
2. Deferred income tax assets	262	V.21		
3. Others	268		52.658.000	63.658.000
TOTAL ASSETS (270=100+200)	270		600.703.924.011	513.469.777.805

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		350,414,823.986	360,572,041.015
I. Short-term liabilities	310		283,900,103.810	346,074,415.614
1. Short-term borrowing and debts	311	V.15	106,106,908.844	122,459,859.997
2. Trade accounts payable	312		82,311,429.027	67,168,538.707
3. Advances from customers	313		2,881,450.452	14,669,804.091
4. Taxes and liabilities to State budget	314	V.16	31,469,194.198	54,943,177.421
5. Payable to employees	315		2,992,209.699	4,516,333.418
6. Payable expenses	316	V.17	41,028,962.670	61,071,135.502
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	15,654,475.320	21,245,566.478
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		1,455,473.600	
II. Long-term liabilities	330		66,514,720.176	14,497,625.401
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		6,547,840.721	5,952,955.946
4. Long-term borrowing and debts	334	V.20	59,966,879.455	8,544,669.455
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		240,033,449.007	152,662,910.339
I. Capital sources and funds	410	V.22	240,033,449.007	149,845,632.739
1. Paid-in capital	411		124,657,150.000	64,657,150.000
2. Capital surplus	412		77,142,009.600	48,476,809.600
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		11,556,782.318	11,556,782.318
8. Financial reserve fund	418		4,034,149.598	4,034,149.598
9. Other fund belong to owner's equity	419			
10. Retained profit	420		22,643,357.491	21,120,741.223
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
C. MINORITY INTEREST	500		10,255,651.018	234,826.451
TOTAL RESOURCES (430= 300+400)	440		600,703,924.011	513,469,777.805

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	185.659.468.675	146.307.009.163
2. Deductions	02			
3. Net sales and services (10=01 - 02)	10		185.659.468.675	146.307.009.163
4. Cost of goods sold	11	VI.27	152.227.898.668	126.819.156.990
5. Gross profit (20=10 - 11)	20		33.431.570.007	19.487.852.173
6. Financial incomes	21	VI.26	1.490.661.156	1.646.385.257
7. Financial expenses	22	VI.28	3.889.003.896	923.608.958
- Include: Interest expense	23		3.285.573.225	858.500.008
8. Selling expenses	24		341.593.894	275.525.917
9. General & administrative expenses	25		5.474.189.393	3.340.737.099
10. Net operating profit (30=20 + (21-22) - (24+25))	30		25.217.443.980	16.595.365.456
11. Other incomes	31		424.930.578	791.973.338
12. Other expenses	32		256.806.371	93.635.416
13. Other profit (40=31-32)	40		168.124.207	698.337.922
14. Profit before tax (50=30 + 40)	50		25.385.568.187	17.293.703.378
15. Current corporate income tax expenses	51	VI.30	6.334.464.536	4.317.900.844
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		19.051.103.651	12.975.802.534
17.1 Minority interest	61		20.824.567	12.542.480
17.2 Profit after tax of parent company's shareholder	62		19.030.279.084	12.963.260.054
18. EPS (*)	70		1.826	1.393

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>25.385.568.187</i>	<i>17.293.703.378</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		2.997.939.536	2.765.701.849
Provisions	3		573.387.941	
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(922.460.432)	(463.149.040)
Interest expenses	6		3.285.573.225	858.500.008
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>31.320.008.457</i>	<i>20.454.756.195</i>
Changes in accounts receivable	9		34.219.136.204	(80.048.937.951)
Changes in inventories	10		(131.342.854.097)	4.359.996.119
Changes in trade payables (exclude interest payable, income tax payable)	11		(46.540.216.448)	45.904.059.982
Changes in prepaid expenses	12		(5.918.077.390)	(471.561.557)
Paid interest	13		(3.285.010.065)	(858.500.008)
Paid corporate income tax	14		(7.838.001.564)	(3.047.290.441)
Other receivables	15		10.327.899.025	28.385.484
Other payables	16		(4.013.279)	(401.862.850)
Net cash provided by (used in) operating activities	20		(119.061.129.157)	(14.080.955.027)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(149.368.939)	(7.260.558.106)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		60.000.000	
3. Cash paid for lending or purchase debt tools of other companies	23		(118.300.000.000)	(11.100.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		11.765.000.000	28.600.000.000
5. Cash paid for joining capital in other companies	25		(410.572.500)	(2.833.776.750)
6. Withdrawal of capital in other companies	26		865.116.762	2.392.048.000
7. Cash received from interest, dividend and distributed profit	27		862.460.432	896.593.890
Net cash used in investing activities	30		577.635.755	10.694.307.034
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		82.199.840.000	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		148.550.094.018	72.456.376.862
4. Cash paid to principal debt	34		(113.480.835.171)	(65.162.584.171)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(11.282.215.000)	(21.778.369.000)
Net cash (used in) provided by financing activities	40		105.986.883.847	(14.484.576.309)
Net cash during the period (50 = 20+30+40)	50		(12.496.609.555)	(17.871.224.302)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		39.055.954.264	28.451.310.873
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		26.559.344.709	10.580.086.571